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**NORTH SUBURBAN
YMCA**
2705 Techny Road
Northbrook, IL 60062
www.nsymca.org

For More Information Contact:

Carolyn Gessner
Creative Marketing Associates, Inc.
carolyn@cmacreative.com
www.cmacreative.com
847 858-4203 (direct)

FOR IMMEDIATE RELEASE

Innovative Financing from Beacon Funding Supports YMCA Facility Improvements

Northbrook, IL: January 2015 – The North Suburban YMCA has completed the installation of significant HVAC upgrades in its facility, replacing decades-old systems that were rapidly failing. The project was achieved with financing support from Beacon Funding, which structured a \$600,000 multi-draw capital lease to meet the Y’s funding needs. Final control work and testing on the system will be completed in January, after which the 80,000 square foot facility will have the benefit of centrally-regulated, highly efficient HVAC service.

“After 48 years of use, these systems were on their last legs,” said Howard Schultz, Executive Director/CEO of the NSYMCA. “We needed to fund this vital project in the most cost-efficient way possible. Beacon Funding made it possible for us to quickly and efficiently replace the system with financing that was affordable while remaining effectively feasible for us to move forward.”

Beacon Funding was introduced by the NSYMCA’s primary bank to provide lease financing for the significant HVAC project. Beacon has an impressive track record of providing equipment financing programs for other organizations, helping these groups remain viable and thriving as they fulfill their missions. Sam Oliva, CEO of Beacon, has also been elected to the Y’s volunteer Board of Directors.

According to Schultz, Beacon’s participation made all the difference in getting the project completed. “This project had been held up for months because of entanglements with our efforts to go through bank financing,” noted Schultz. “Beacon Funding cut through the paperwork and got it done in a matter of weeks.”

“Beacon Funding, through its Bankers Leasing Group division, was honored to assist such an important and active organization in our community with this mission-critical HVAC financing project, and also honored to be a proud sponsor of the North Suburban YMCA via its capital campaign,” said Jeff Armstrong, Vice President of Beacon Funding’s Bankers Leasing Group. “Our partnership with the Y has truly been a win-win, and we look forward to a long, mutually beneficial relationship.”

For information about the North Suburban YMCA, visit www.nsymca.org or call 847 272 7250. For information regarding Beacon's financing and leasing programs, visit www.beaconfunding.com.

About the North Suburban YMCA

The YMCA is a not-for-profit entity and relies on donations to make services available for all families and individuals in its 15-city region. All board members are volunteers, who donate their time, talents and financial resources. Located at 2705 Techny Road in Northbrook, the YMCA has served the northern suburbs of Chicago for over 45 years. The Y is about youth development, healthy living, and social responsibility, providing programs and services that address the needs of our diverse community and are accessible to all. For more information or to make a donation, contact Barb Flanagin at 847-272-7250 or bflanagin@nsymca.org, or visit www.nsymca.org.